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(Original Signature of Member)

117TH CONGRESS
2D SESSION

H. R. _____

To increase the size of the Northeast Home Heating Oil Reserve, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Ms. KUSTER of New Hampshire introduced the following bill; which was referred to the Committee on _____

A BILL

To increase the size of the Northeast Home Heating Oil Reserve, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Home Heating Oil
5 Price Reduction Act”.

6 **SEC. 2. NORTHEAST HOME HEATING OIL RESERVE.**

7 (a) **STRENGTHENING THE NORTHEAST HOME HEAT-**
8 **ING OIL RESERVE.**—Section 181(a) of the Energy Policy

1 and Conservation Act (42 U.S.C. 6250) is amended by
2 striking “2 million” and inserting “4 million”.

3 (b) CONDITIONS FOR RELEASE.—Section 183 of the
4 Energy Policy and Conservation Act (42 U.S.C. 6250b)
5 is amended—

6 (1) in subsection (b)—

7 (A) in the subsection heading, by striking
8 “DEFINITION” and inserting “DEFINITIONS”;

9 (B) by redesignating paragraphs (1) and
10 (2) as subparagraphs (A) and (B), respectively
11 (and adjusting the margins accordingly); and

12 (C) by striking “For purposes of this sec-
13 tion a ‘dislocation in the heating oil market’ ”
14 and inserting the following: “For purposes of
15 this section—

16 “(1) the term ‘covered entity’ means—

17 “(A) the People’s Republic of China;

18 “(B) the Democratic People’s Republic of
19 Korea;

20 “(C) the Russian Federation;

21 “(D) the Islamic Republic of Iran;

22 “(E) any other country the government of
23 which is subject to sanctions imposed by the
24 United States; and

1 “(F) any entity owned, controlled, or influ-
2 enced by—

3 “(i) a country referred to in any of
4 subparagraphs (A) through (F); or

5 “(ii) the Chinese Communist Party;
6 and

7 “(2) a ‘dislocation in the heating oil market’”;
8 and

9 (2) in subsection (d)—

10 (A) in paragraph (2), by striking “; and”
11 and inserting a semicolon;

12 (B) in paragraph (3), by striking the pe-
13 riod at the end and inserting “; and”; and

14 (C) by adding at the end the following:

15 “(4) the Secretary shall prohibit the sale or ex-
16 port of petroleum distillate released under this sec-
17 tion to a covered entity, except that the Secretary
18 may issue a waiver of such prohibition if the Sec-
19 retary certifies that any export or sale authorized
20 pursuant to the waiver is in the national security in-
21 terests of the United States.”.

22 (c) ELIMINATION OF LIMITATION.—Title III of the
23 Energy and Water Development and Related Agencies Ap-
24 propriations Act, 2012 (division B of the Consolidated Ap-
25 propriations Act, 2012 (Public Law 112–74; 125 Stat.

1 869)), is amended, under the Northeast Home Heating
2 Oil Reserve account, by striking “: *Provided further*, That
3 notwithstanding section 181 of the Energy Policy and
4 Conservation Act (42 U.S.C. 6250), for fiscal year 2012
5 and hereafter, the Reserve shall contain no more than 1
6 million barrels of petroleum distillate”.