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June 6, 2019

Ms. Jodie Harris, Director
Community Development Financial Institutions Fund
U.S. Department of Treasury
1801 L Street NW
Washington, DC 20036

Dear Director Harris,

I write today regarding an application submitted by Mascoma Community Development (MCD) for an allocation of tax credit authority under the New Markets Tax Credit (NMTC) Program. Despite MCD's exceptionally high application scores and record of NMTC Program success, I have learned the applicant has been denied for the second consecutive year. Please consider this a request for a formal summary of the methodology used during the staff panel review which led to the denial of MCD's application, as well as further guidance from the Department on how best to ensure MCD's success in future applications.

Since the establishment of the NMTC Program, MCD has received allocation awards totaling \$105 million and has received national recognition from investors as one of the leading Community Development Entities to demonstrate proficiency by financing many challenging transactions critical to redevelopment. As the only New Hampshire entity to be awarded NMTC allocation authority, MCD has previously supported successful redevelopment projects with NMTC funds in communities from Keene, to Concord, to Berlin, New Hampshire. The applicant has a strong record of timely allocation of deployment of funds, resulting in enhanced economic opportunity for many Granite Staters.

Thank you in advance for your consideration to my request for additional guidance on standards and best practices in the Department's review of applications. I look forward to your response.

Sincerely,

A handwritten signature in blue ink that reads "Ann McLane Kuster". The signature is fluid and cursive.

Ann McLane Kuster
Member of Congress